



Colonial Surety Company

since 1930

ERISA Fidelity Bond and Fiduciary Liability Insurance for Plan Sponsors

What is ERISA?

ERISA - Employee Retirement Income Surety Act of 1974 is a federal law that sets minimum standards for pension plans in a private industry. ERISA bonding requirements are intended to protect employee benefit plans from risk of loss due to fraud or dishonesty on the part of persons who "handle" plan funds or other property.

What is the Requirement?

ERISA Fidelity Bond - Plan Officials handling qualifying assets must be bonded for at least 10% of the amount of plan assets handled, with a minimum bond limit of \$1000, and maximum bond limit of \$500,000. Plans that hold employer securities (ESOP) require a maximum bond limit of \$1,000,000. Non-qualifying assets are required to be bonded at 100%.

**Colonial Surety Company is the leading provider of
ERISA Fidelity Bonds and Fiduciary Liability Insurance**

Who We Are

Colonial Surety Company is...

- a Property and Casualty Insurance Company that was established in 1930.
- licensed and admitted in all 50 states and U.S. territories
- treasury listed
- rated Excellent by the AM Best Company

What We Offer

ERISA Fidelity Bonds & Fiduciary Liability Insurance

- 1, 2* or *5 year Fidelity bond terms available
- Retroactive coverage available
- Fiduciary Liability Insurance

** Extended coverage: As plan assets increase, maintain 10% bonding compliance during the bond term without incurring additional premium.*

Fiduciary Liability Insurance

Under ERISA, fiduciaries may be held personally liable for a breach of their responsibilities in the administration or handling of employee benefit plans. This coverage protects plan sponsors and plan fiduciaries from defense costs and penalties if they are sued for fiduciary decisions they make for an employee benefit plan. Fiduciary Liability Insurance is strongly recommended if you are a plan sponsor of an employee benefit plan because your personal assets are at risk!

Click below to apply or visit

www.colonialsurety.com

Referral Code: NY0579



Contact **Robyn McNair** at 201-949-1130 or email rmcnair@colonialsurety.com for all your bonding needs.