



ERISA Fidelity Bonds and Fiduciary Liability Insurance

As the sponsor of your qualified retirement plan, you are offering your employees a great savings opportunity. As a plan sponsor under ERISA Section 412, fiduciaries, plan sponsors, owners or officers, who handle funds or other property of such a plan, must be bonded. As a convenience to you, PlanPerfect has partnered with Colonial to ensure that you are properly bonded and that your bond is renewed prior to expiration so that your plan remains in compliance.

What is ERISA?

ERISA - Employee Retirement Income Surety Act of 1974 is a federal law that sets minimum standards for pension plans in a private industry. ERISA bonding requirements are intended to protect employee benefit plans from risk of loss due to fraud or dishonesty on the part of persons who "handle" plan funds.

Colonial is a leading provider of ERISA Fidelity Bonds and Fiduciary Liability Insurance

Who are we?

Colonial is a direct insurance company incorporated in 1930. We are licensed in all 50 states and U.S. territories; treasury listed and rated Excellent by A.M. Best.

What do we offer?

ERISA Fidelity Bonds

Plan Officials handling qualifying assets must be bonded for at least 10% of the amount of plan assets handled, with a minimum bond limit of \$1000, and maximum bond limit of \$500,000. Plans that hold employer securities (ESOP) require a maximum bond limit of \$1,000,000. Non-qualifying assets require 100% bonding.

- 1, 2* or 3*-year bond terms available
- Retroactive coverage available

** Extended coverage: As plan assets increase, maintain 10% bonding compliance during the bond term without incurring additional premium.*

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Fiduciary Liability Insurance

Under ERISA, fiduciaries may be held personally liable for a breach of their responsibilities in the administration or handling of employee benefit plans.

Fiduciary Liability Insurance protects plan sponsors and plan fiduciaries from losses and loss expenses if they are sued for fiduciary decisions they make for an employee benefit plan. Fiduciary Liability Insurance is strongly recommended if you are a plan sponsor of an employee benefit plan because your personal assets are at risk! **"Meeting your Fiduciary Responsibilities"** is an excellent publication outlining your responsibilities and risks. By understanding your fiduciary responsibilities, you are in a better position to manage your fiduciary duties appropriately.

THREE YEAR DISCOUNTED PACKAGE

most cost effective option

ERISA Fidelity Bond & Fiduciary Liability Insurance:

- Protects participants
- Satisfies DOL requirements
- Protects fiduciary(s) personal assets

Apply here at [Colonial Surety](#)

